



Australian Embassy

Vietnam



**Ho Chi Minh National Academy of
Politics**

VIETNAM: 40 YEARS OF DOI MOI AND VISION 2045

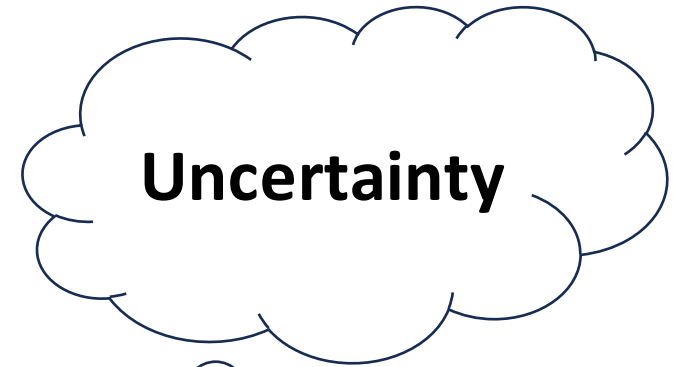
Hanoi, 28 August 2024



VUCA WORLD



UNCERTAINTY



VUCA



- VOLATILITY
- UNCERTAINTY
- COMPLEXITY
- AMBIGUITY

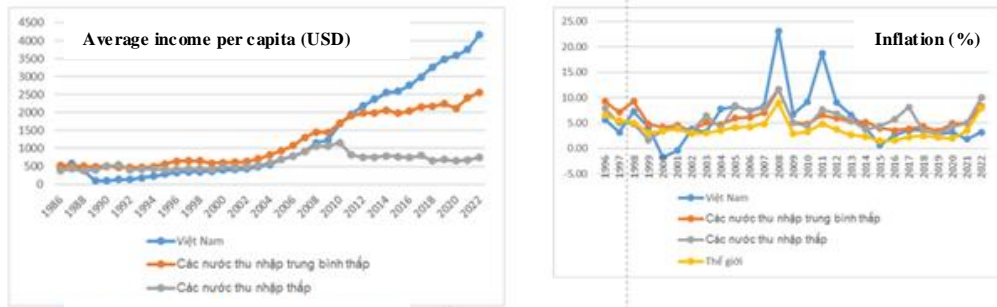


40 YEARS OF DOI MOI: Looking back on the journey

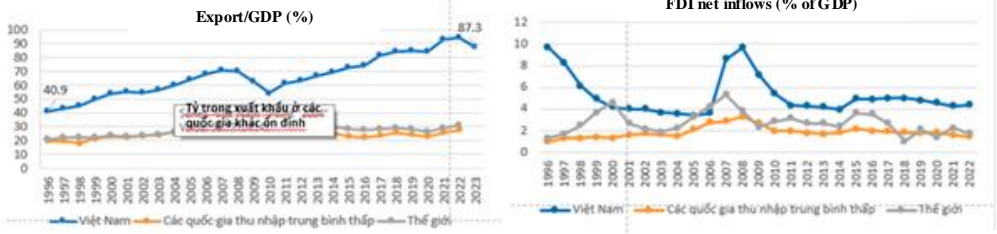
Growth, exports, and FDI attraction are superior to countries with the same level of development

Poverty has been reduced impressively and inequality has been controlled at a level similar to that of countries with the same level of development

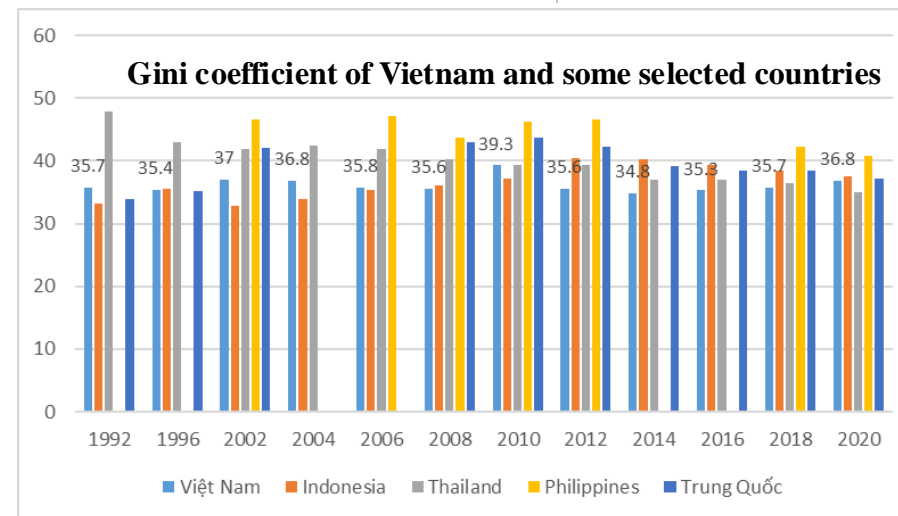
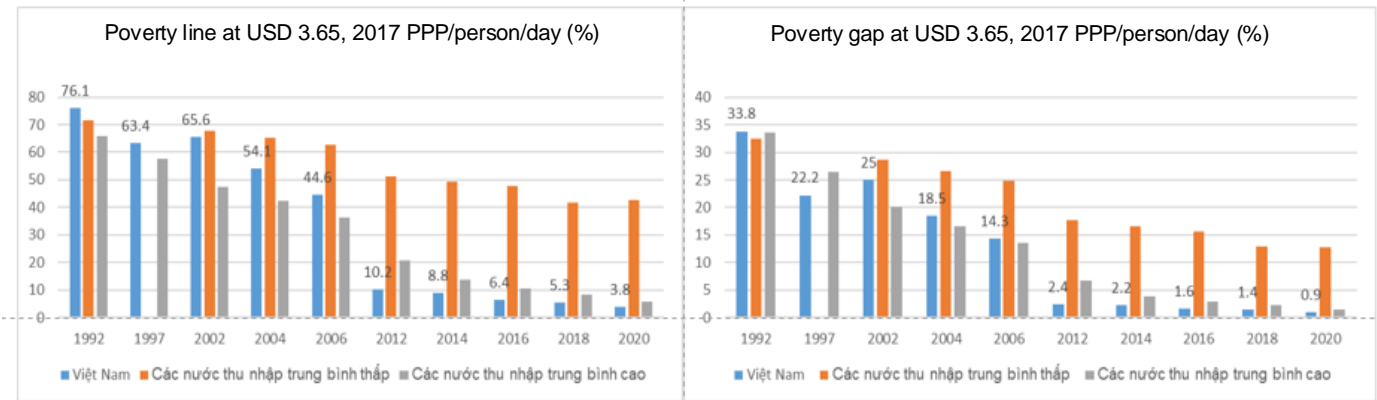
Integration, growth, and macroeconomic stability (1986-2022)



Vietnam's economy has high openness



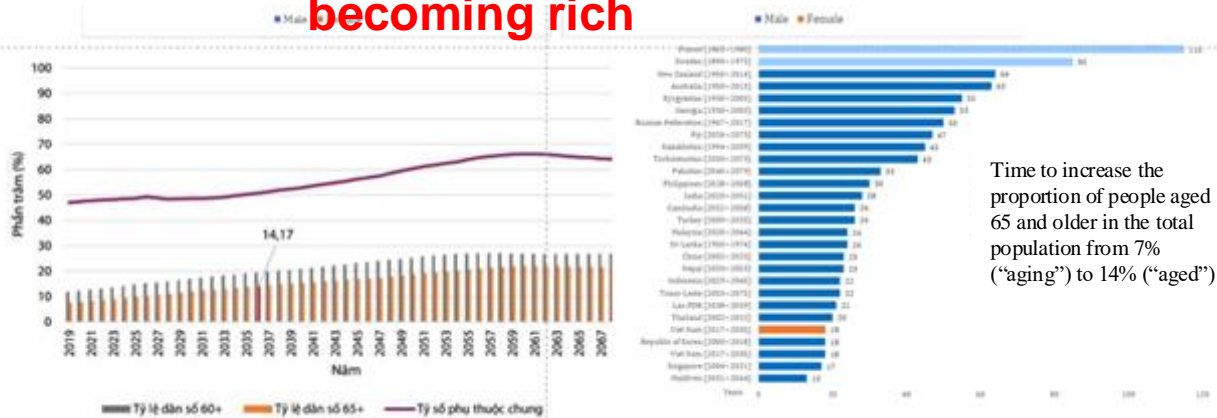
Nguồn: Các chỉ số thế giới của Ngân hàng Thế giới



MIDDLE-INCOME TRAP

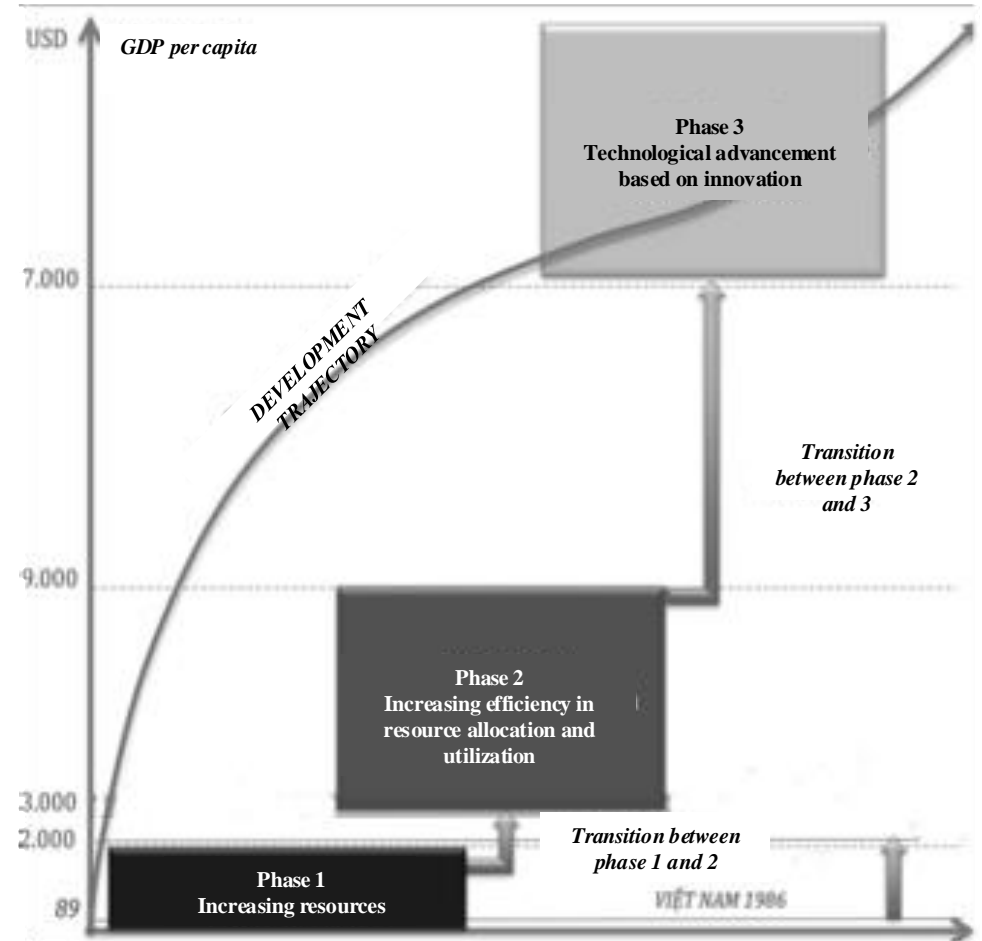


Growing old before becoming rich

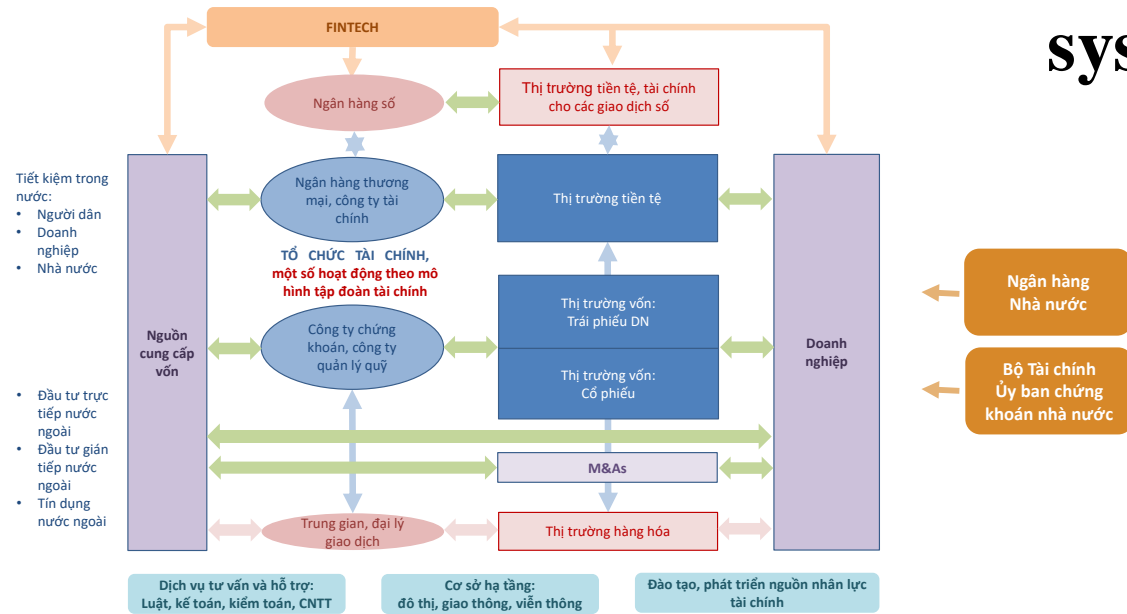


Time to increase the proportion of people aged 65 and older in the total population from 7% ("aging") to 14% ("aged")

Development stages of a nation



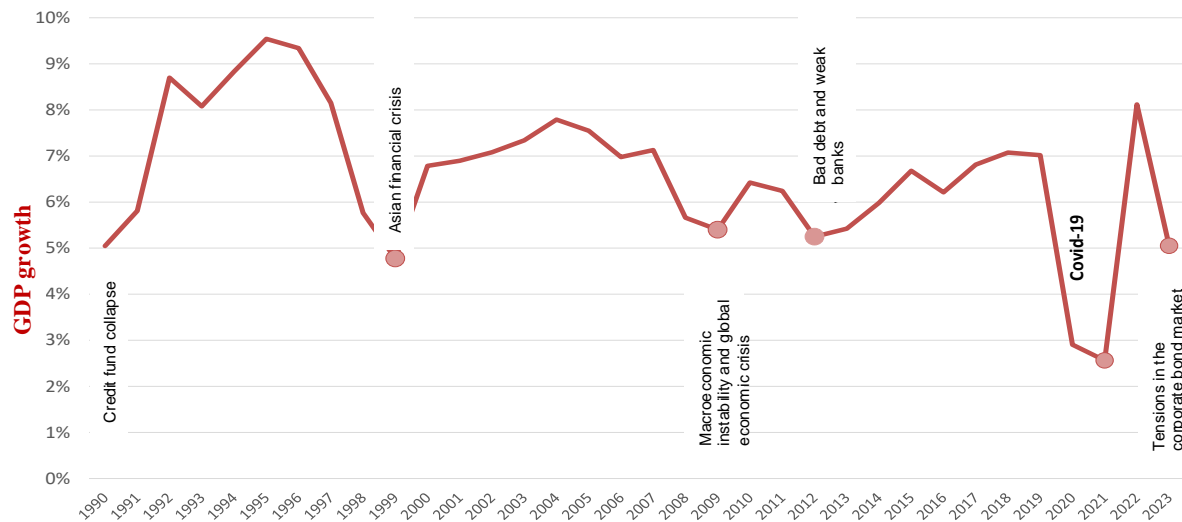
Structure of Vietnam's financial system



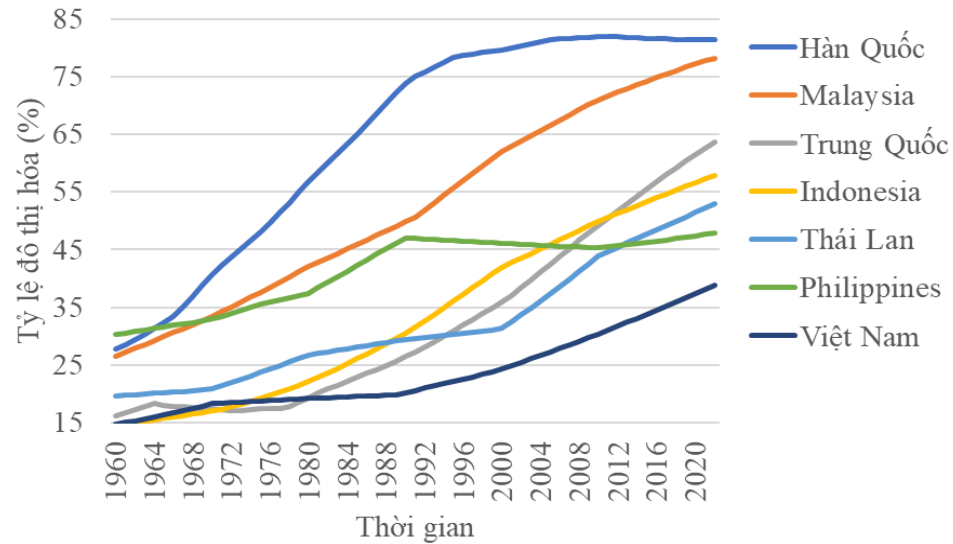
Reforming the financial and banking system for sustainable development

- completely address the issue of cross-ownership,
- handle bad debt
- utilise market tools instead of administrative tools
- develop digital finance, green finance, and commodity derivatives market
- ...

Economic growth declines periodically after each occurrence of problems in the financial system



Promoting urbanisation in the right direction



VISION

CONCENTRATION, FOCUS, AND TARGETING

Development of a harmonious and effective urban system.

Organic and systematic connection.

Cities: growth engine and good living environment.

• **PROSPEROUS ECONOMY**

• **SOCIAL EQUITY**

• **SUSTAINABLE ENVIRONMENT**



MOTIVATION IN SUSTAINABLE DEVELOPMENT



Energy transition

1

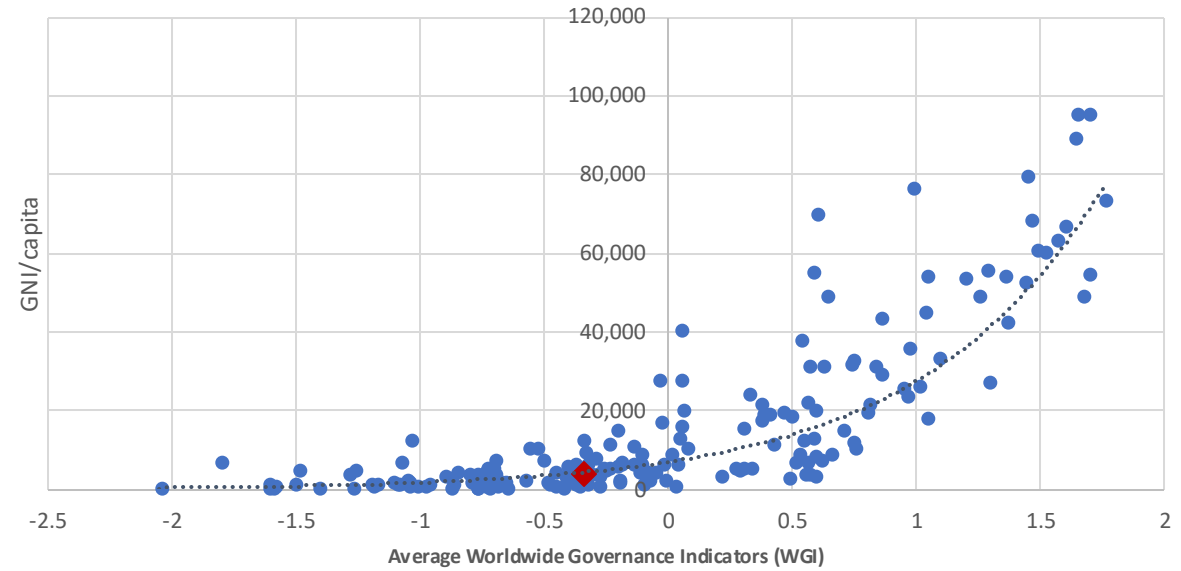
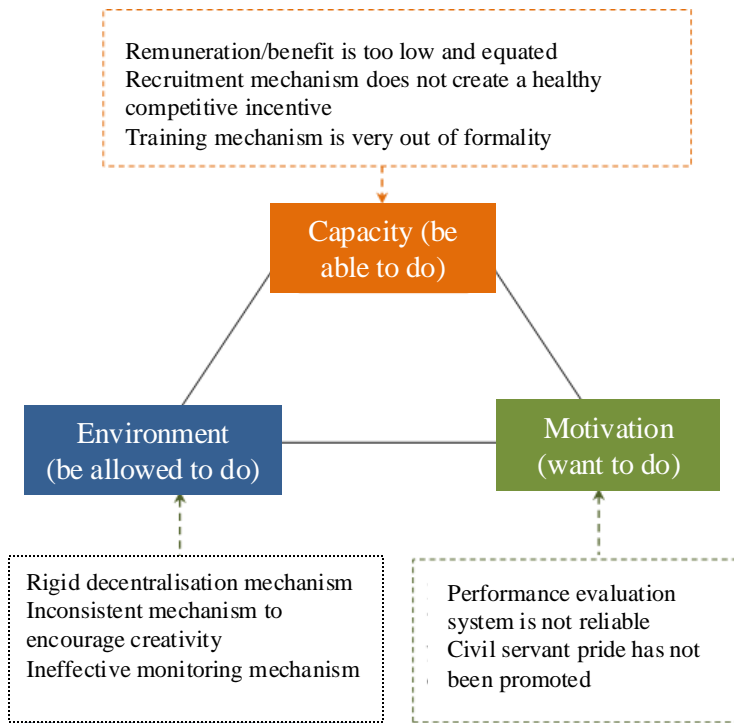
Circular economic
development

2

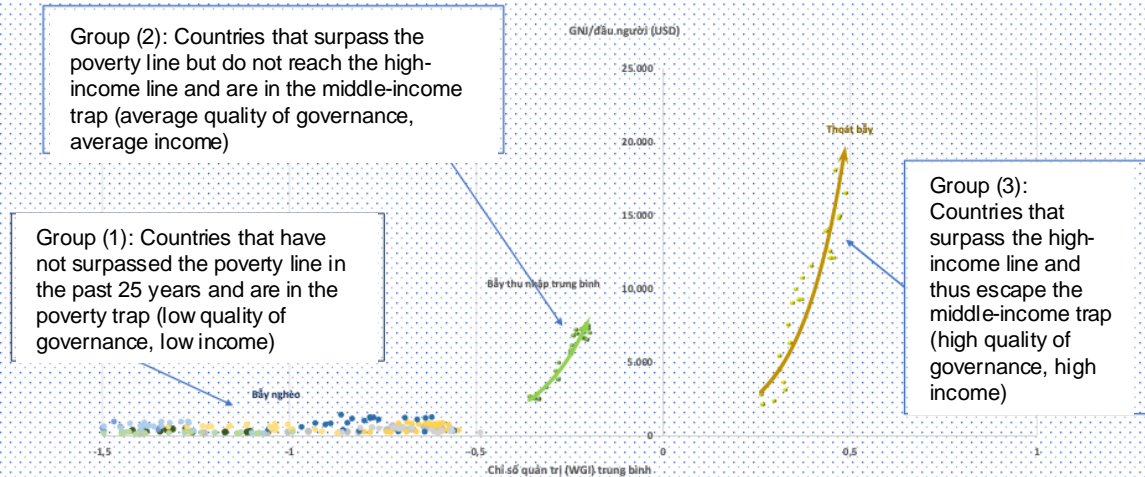
Carbon market
promotion

3

BUILDING AN EXCELLENT CIVIL SERVICE

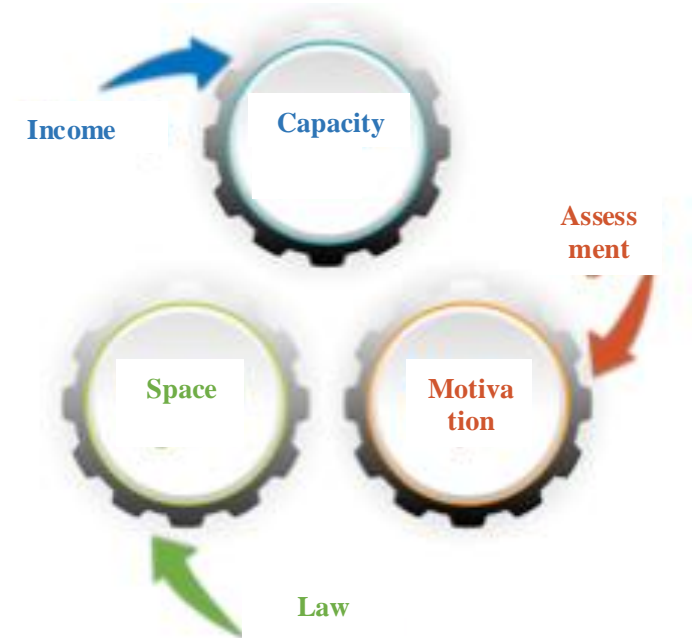
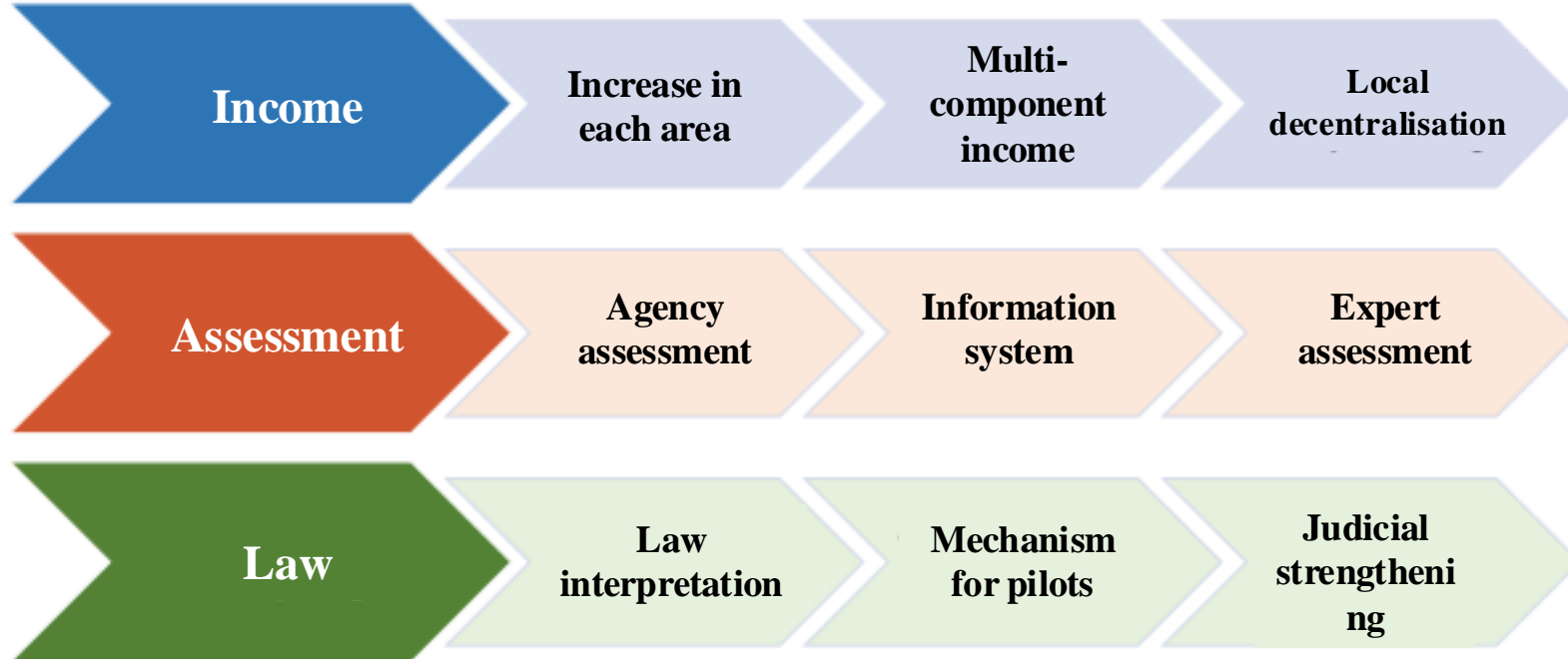


“Governance launch pad” of groups of countries (1986-2022)

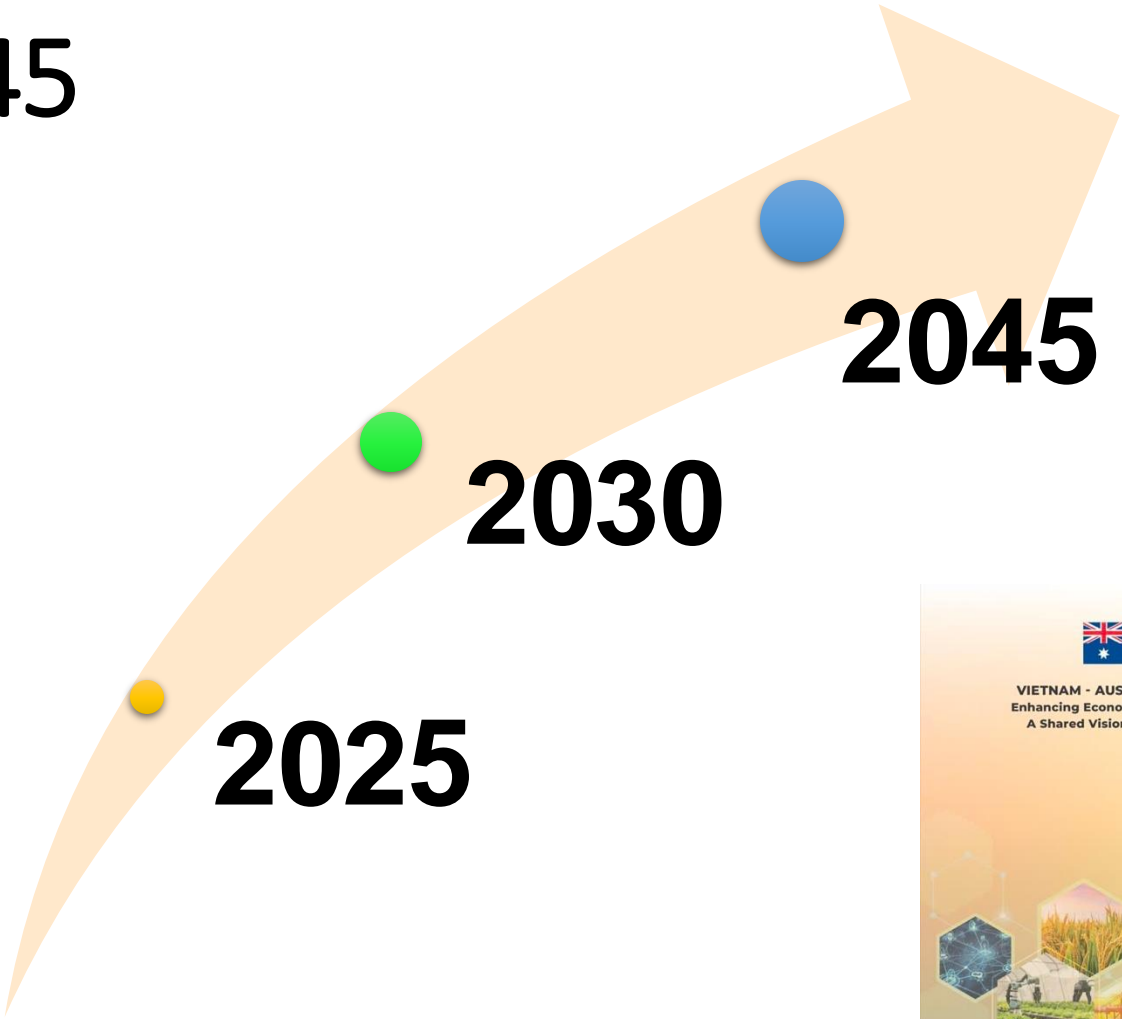


Vietnam needs to escape both the middle-quality governance trap and the middle-income trap.

BUILDING A CIVIL SERVICE TEAM THAT “WANT TO DO, ARE ABLE TO DO, AND ARE ALLOWED TO DO”



VISION 2045



VIETNAM - AUSTRALIA FORUM
Enhancing Economic Engagement,
A Shared Vision for Prosperity

DIỄN ĐÀN VIỆT NAM - Ô-TRÂY-LI-A
Tăng cường gắn kết kinh tế,
chia sẻ tầm nhìn thịnh vượng

| Hanoi, 28/08/2024 |

 **TRUNG TÂM VIỆT - ỨC**
VIETNAM AUSTRALIA CENTRE

THANK YOU!

TRÂN TRỌNG CẢM ƠN!

